Pfizer Ventures, the venture capital arm of Pfizer Inc., was founded in 2004 and invests for return in areas of current or future strategic interest to Pfizer. Pfizer Ventures seeks to remain at the forefront of life science advances, looking to identify and invest in emerging companies that are developing transformative medicines and technologies that have the potential to enhance Pfizer’s pipeline and shape the future of our industry.

HOW WE WORK

- Active investor, working with management to develop product strategy and build shareholder value.
- Bring Pfizer pedigree and perspective to our portfolio companies, providing the ability to utilize the network, expertise and resources of Pfizer for their benefit.
- Potential for Pfizer business development relationship whenever appropriate.

With a $600M capital investment from Pfizer for private investments, Pfizer Ventures invests in private companies at all stages of development, with a strong focus on early stage opportunities. Other investments, including start-ups, spinouts and consortia opportunities, will also be considered. We actively work with our current portfolio companies throughout their growth cycles, contributing strategic guidance in addition to our capital and providing access to internal Pfizer expertise, whenever appropriate. While primarily U.S. focused, international investments may represent up to 20% of the portfolio. We have the ability to lead or join a syndicate of investors and will seek board representation commensurate with our investment.
### INVESTMENT STRATEGY

- Primarily focused on potentially transformative therapeutics, with an emphasis on Pfizer’s core therapeutic areas; Oncology, Rare Disease, Inflammation and Immunology, Internal Medicine and Vaccines.
- Focus also includes neuroscience investments, following Pfizer’s decision to continue advancing research in this critical area of unmet medical need through a venture capital strategy.
- Will also consider platform technologies, diagnostics, drug delivery, pharmaceutical services and other technologies that have the potential to transform drug discovery and development.

| Geography       | U.S. focused  
|-----------------|---------------|
| Investment Type | Direct investing  
| Returns         | Approximately 20% of investments may be outside U.S.  
| Funding         | All stages possible, with focus on early stage  
| Syndication     | Strategic and financial  
| Collaboration   | Measured over long term  
| Influence in Development | Potential for business relationship with Pfizer considered in investment criteria  
| Control         | Can be transacted in parallel with investment or explored in the future  
| Deal Structure  | Contribute capital and industry experience to help guide development and company growth  

### ACTIVE PORTFOLIO COMPANIES

- **4D Molecular Therapeutics**
  - Emeryville, CA
  - 4dmoleculartherapeutics.com

- **BlueLight Therapeutics**
  - South San Francisco, CA
  - bluelightta.com

- **Accelerator Corporation**
  - New York, NY
  - acceleratores.com

- **Bolt Biotherapeutics, Inc**
  - Redwood City, CA
  - boltbio.com

- **Adapsyn Bioscience**
  - Hamilton, Ontario, CA
  - adapsyn.com

- **Complexa, Inc.**
  - Berwyn, PA
  - complexa.com

- **Cortexyme**
  - South San Francisco, CA
  - cortexyme.com

- **CythonX Therapeutics**
  - South San Francisco, CA
  - cytomx.com

- **eFFECTOR Therapeutics**
  - San Diego, CA
  - effector.com

- **Epic Sciences**
  - La Jolla, CA
  - epicsciences.com

- **EvolveImmune Therapeutics**
  - Westport, CT
  - evolimmune.com

- **FoRx Therapeutics**
  - Basel, Switzerland
  - forxtherapeutics.com

- **G-CON Manufacturing**
  - Bryan, TX
  - gconbio.com

- **Imara**
  - Cambridge, MA
  - imaratx.com

- **ImCheck Therapeutics**
  - Marseille, France
  - imchecktherapeutics.com

- **ImmunOs Therapeutics**
  - Schlieren, Switzerland
  - immunostherapeutics.com

- **Jnana Therapeutics**
  - Boston, MA
  - jnana.com

- **Kymera Therapeutics**
  - Cambridge, MA
  - kymera.com

- **Lodo Therapeutics**
  - New York, NY
  - lodotherapeutics.com

- **Magnolia Neurosciences**
  - New York, NY
  - magnolianeurosciences.com

- **Mersana Therapeutics**
  - Cambridge, MA
  - mersana.com

- **Metabomed**
  - Yavne, Israel
  - metabomed.com

- **MISS1ON Therapeutics**
  - Cambridge, UK
  - missiontherapeutics.com

- **Montis Biosciences**
  - Leuven, Belgium
  - montisbiosciences.com

- **Morphic Therapeutic**
  - Waltham, MA
  - morphicx.com

- **NeuMoDx Molecular**
  - Ann Arbor, MI
  - neumodx.com

- **Neuronetics**
  - Malvern, PA
  - neuronetics.com

- **NextCure**
  - Beltsville, MD
  - nextcure.com

- **Nimbus Therapeutics**
  - Cambridge, MA
  - nimbusx.com

- **Palleon Pharma**
  - Waltham, MA
  - palleonpharma.com

- **RefleXion Medical**
  - Hayward, CA
  - refleXionmedical.com

- **Rhythm Pharmaceuticals**
  - Boston, MA
  - rhythm.com

- **Second Genome**
  - South San Francisco, CA
  - secondgenome.com

- **Simcha Therapeutics**
  - New Haven, CT
  - simchax.com

- **SpringWorks Therapeutics**
  - Stamford, CT
  - springworkstx.com

- **Storm Therapeutics**
  - Cambridge, UK
  - stormtherapeutics.com

- **Strata Oncology**
  - Ann Arbor, MI
  - strataoncology.com

- **System1 Biosciences**
  - San Francisco, CA
  - system1.bio

- **Translate Bio**
  - Cambridge, MA
  - www.translate.bio

- **T-Rex Bio**
  - South San Francisco, CA
  - trex.bio

- **Triplet Therapeutics**
  - Cambridge, MA
  - tripletx.com

- **VectivBio**
  - Basel, Switzerland
  - vectivbio.com

- **Yumanity Therapeutics**
  - Cambridge, MA
  - yumanity.com

**Portfolio as of July 1, 2020**